

Reserve

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EX73

Explanation

OF 1947 COTTON CROP INSURANCE



U. S. DEPARTMENT OF AGRICULTURE
PRODUCTION AND MARKETING
ADMINISTRATION

FEDERAL CROP INSURANCE CORPORATION

U. S. Federal Crop Insurance Corporation.
MAR 19 1948

1947 COTTON C

This pamphlet is intended to give you in general form the high points of the 1947 Cotton Crop Insurance Program to help you understand more clearly the insurance as it applies to your farming operations. Other information in connection with the program can be obtained by you from the county office or an authorized salesman.

The Federal Crop Insurance Corporation (a Government Corporation) offers insurance against loss in yield of lint cotton due to unavoidable causes, including drought, flood, hail, wind, frost, winterkill, lightning, fire, excessive rain, snow, wildlife, hurricane, tornado, insect infestation and plant diseases. It does not, however, cover losses resulting from avoidable causes such as neglect, poor farming practices, or failure to poison for insects where practicable.

A. Amount of Insurance Per Acre.

1. The table on the reverse side of this sheet is used to obtain the amount of insurance per acre which depends upon (1) the level of insurance, (2) the coverage group for the farm, and (3) the stage of production reached by the cotton crop.
2. You have a choice of insurance in three levels: Level A offers you a small amount of insurance at the lowest cost; Level B offers a moderate amount of insurance at a higher cost; and Level C offers the highest amount of insurance at the highest cost.
3. Farms with approximately the same average productivity are placed in what is called a "coverage group" and all have the same amount of insurance per acre. You may obtain from the salesman or from the county office the coverage group in which your farm has been placed which will enable you to determine the amount of coverage from the table on the reverse side.

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4. The amount of insurance increases by stages as the crop grows because more costs have been incurred and because the crop is worth more to you. There are four stages:

First Stage — After it is too late to re-plant cotton but before the first cultivation.

Second Stage — After first cultivation but before laying by.

Third Stage — After laying by but before harvesting.

Fourth Stage — After harvesting and to the end of the insurance period.

5. Example: Suppose that you choose Level B and your farm is in coverage group 17. The amount of insurance per acre for any acreage that is destroyed in the first stage would be 37 pounds, for any acreage destroyed in the second stage it would be 60 pounds, for any acreage destroyed in the third stage it would be 112 pounds and for any acreage harvested it would be 150 pounds.

B. Other Provisions.

1. The loss, if any, under the contract on your farm will be the total amount of insurance for the farm less the cotton harvested on the farm, and also less any production that could have been expected on acreage released after the first stage, any cotton left in the field and any cotton lost from causes not insured against.
2. You may obtain insurance against loss of cottonseed. This will result in an increase of 20 percent in your premium and the amount of loss, if any, computed for your farm.
3. The insurance covers all farms in your county in which you have an interest in the crop at the time of planting.
4. If your cotton crop is destroyed while there is still time to replant the cotton, you are

expected to replant. If this acreage is not replanted it will not be considered insured.

5. If your crop or any part thereof is destroyed or substantially destroyed, the acreage may be released by the Corporation for other use.
6. An assignment against your insurance contract may be made by you as collateral for a loan.

C. Premiums.

1. The premium rate per acre may be obtained from the salesman or from your county office.
2. Your premium comes due about harvest time and should be paid promptly to avoid the payment of interest.

D. What is Required of a Producer.

1. File an application before the closing date.
2. Make a report, when requested, of planted cotton acreage and interest in crop at the time of planting.
3. Plant, care for and harvest the crop in accordance with good farming practices.
4. Report immediately to county office any damage to the crop from causes insured against if you feel a loss under the insurance contract will result. Do not destroy any acreage until a release in writing is given by the Corporation.

E. How, when, and where you obtain insurance on your crop.

1. How: By making application for insurance.
2. When: As early as possible and before final date for filing applications in your county.
3. Where: At the county office or at any place with an authorized agent for crop insurance.

Keep this leaflet. Study and understand the table on the reverse side. Underscore or circle the coverage group and the amounts of insurance which apply to your contract.

**SCHEDULE OF AMOUNTS OF LINT COTTON INSURANCE PER ACRE
BY LEVELS OF COVERAGE, COVERAGE GROUPS, AND STAGES OF PRODUCTION**

Level A					Level B					Level C				
Coverage group	First Stage: After it is too late to plant cotton but before the first cultivation	Second Stage: After the first cultivation but before laying by	Third Stage: After laying by but before harvest	Fourth Stage: After harvest and to the end of the insurance period	Coverage group	First Stage: After it is too late to plant cotton but before the first cultivation	Second Stage: After the first cultivation but before laying by	Third Stage: After laying by but before harvest	Fourth Stage: After harvest and to the end of the insurance period	Coverage group	First Stage: After it is too late to plant cotton but before the first cultivation	Second Stage: After the first cultivation but before laying by	Third Stage: After laying by but before harvest	Fourth Stage: After harvest and to the end of the insurance period
Number	Pounds	Pounds	Pounds	Pounds	Number	Pounds	Pounds	Pounds	Pounds	Number	Pounds	Pounds	Pounds	Pounds
1	3	5	9	12	1	4	7	13	18	1	6	9	17	22
2	4	6	12	16	2	6	10	18	24	2	7	12	22	30
3	5	8	15	20	3	7	12	22	30	3	9	15	28	37
4	6	10	18	24	4	9	14	27	36	4	11	18	34	45
5	7	11	21	28	5	10	17	31	42	5	13	21	39	52
6	8	13	24	32	6	12	19	36	48	6	15	24	45	60
7	9	14	27	36	7	13	22	40	54	7	17	27	51	67
8	10	16	30	40	8	15	24	45	60	8	19	30	56	75
9	11	18	34	46	9	17	28	52	69	9	22	34	65	86
10	13	21	39	52	10	19	31	58	78	10	24	39	73	97
11	14	23	43	58	11	22	35	65	87	11	27	43	82	109
12	16	26	48	64	12	24	38	72	96	12	30	48	90	120
13	17	28	52	70	13	26	42	79	105	13	33	52	98	131
14	19	30	57	76	14	28	46	85	114	14	36	57	107	142
15	21	34	63	84	15	31	50	94	126	15	39	63	118	157
16	23	37	69	92	16	34	55	103	138	16	43	69	129	172
17	25	40	75	100	17	37	60	112	150	17	47	75	141	187
18	27	43	81	108	18	40	65	121	162	18	51	81	152	202
19	29	46	87	116	19	43	70	130	174	19	54	87	163	217
20	32	51	96	128	20	48	77	144	192	20	60	96	180	240
21	35	56	105	140	21	52	84	157	210	21	66	105	197	262
22	38	61	114	152	22	57	91	171	228	22	71	114	214	285
23	41	66	123	164	23	61	98	184	246	23	77	123	231	307
24	46	74	138	184	24	69	110	207	276	24	86	138	259	345
25	51	82	153	204	25	76	122	229	306	25	96	153	287	382
26	56	90	168	224	26	84	134	252	336	26	105	168	315	420
27	61	98	183	244	27	91	146	274	366	27	114	183	343	457
28	68	109	204	272	28	102	163	306	408	28	127	204	382	510
29	75	120	225	300	29	112	180	337	450	29	141	225	422	562
30	82	131	246	328	30	123	197	369	492	30	154	246	461	615
31	89	142	267	356	31	133	214	400	534	31	167	267	501	667
32	99	158	297	396	32	148	238	445	594	32	186	297	557	742
33	109	174	327	436	33	163	262	490	654	33	204	327	613	817
34	119	190	357	476	34	178	286	535	714	34	223	357	669	892
35	129	206	387	516	35	193	310	580	774	35	242	387	726	967